Press release SCGP	September 17, 2026

SCGP Completes Investment in Fiber Packaging Manufacturer in Chonburi

Expanding Production Capacity and Customer Base to Strengthen Its Position in Thailand

SCGP has completed the merger & partnership acquisition of a 90% stake in Jin Zhong Fa Paper Industrial Co., Ltd. (JZF), a fiber packaging manufacturer located in Chonburi province, for a total investment of Baht 68 million. The investment adds 28,000 tons of annual production capacity and expands SCGP's customer base among Chinese customers and businesses in the fruit export market. It will also enhance cost and logistics efficiency while enabling SCGP to capture growth opportunities in the packaging industry in Eastern Thailand. JZF's financial performance will be consolidated into SCGP's financial statements from October 2026 onward.

Mr. Wichan Jitpukdee, Chief Executive Officer of SCG Packaging Public Company Limited or SCGP, said that SCGP remains committed to growing its fiber packaging business across ASEAN to capture continuously expanding demand. Most recently, the company acquired a 90% stake in Jin Zhong Fa Paper Industrial Co., Ltd. (JZF) for Baht 68 million. JZF is a corrugated containers producer with a strong focus on cost-efficient operations. Its primary customers are businesses serving the fruit export market to China. The company's manufacturing facility is strategically located in Chonburi, close to customers in Eastern Thailand—an area with strong growth potential driven by continued foreign investment. This investment therefore represents a significant opportunity for SCGP to expand its packaging business, meet evolving market demand, and support future growth. In FY2025, JZF recorded revenue of Baht 205 million, total assets of Baht 240 million, and an annual production capacity of 28,000 tons. SCGP will begin consolidating JZF's financial performance into its consolidated financial statements from October 2026 onward.

This investment is aligned with SCGP's strategic direction to expand its consumer packaging business across ASEAN. It will enhance the efficiency of SCGP's production network by generating operational and commercial synergies, including cost optimization and greater cross-selling potential for related products and services. These benefits will further strengthen SCGP's market position, expand its customer base, and enhance its competitiveness. By reallocating existing fruit packaging orders to JZF, SCGP can improve group-wide margins through cost-efficient operations and reduced logistics expenses, while freeing up capacity at its existing facilities to accommodate additional orders and optimize the overall business network. With sufficient available land, JZF is also well positioned to serve as a new production base capable of capturing future demand and supporting the business group's long-term growth.
