



## SCGP Reports Q1 Profit Growth Supported by Robust Indonesia Operations Improvement, Adopts Proactive Business Continuity Strategy to Address Volatility

SCGP reports Q1/2026 operating results with profit growth. The performance was supported by the recovery of operations in Indonesia, underpinned by enhanced operational efficiency and cost savings, alongside resilient domestic consumption across ASEAN. Moving into Q2, SCGP continues to implement proactive strategies to mitigate global economic volatility, while ensuring business continuity through enhancing production efficiency and optimizing energy utilization, alongside delivering solutions through customer centricity.

Wichan Jitpukdee, Chief Executive Officer of SCG Packaging Public Company Limited or SCGP, said that the overall packaging industry in Q1/2026, consumer goods across ASEAN and export segments remained favorable. SCGP has continued to execute its strategy to increase the contribution of consumer packaging in ASEAN, its focused market, while emphasizing customer centricity. This has enabled SCGP to capture business opportunities and drive growth in line with its business plan and strategic direction.

Indonesia operations showed a significant improvement in performance, supported by enhanced financial cost management and energy mix arrangement, and increase the integration of value chain following the acquisition of a 100% stake in PT Prokemas Adhikari Kreasi (MYPAK), a high-quality paper packaging manufacturer in Indonesia. In addition, SCGP has implemented technologies, Artificial Intelligence (AI) and machine learning, to its production processes.

As a result, in Q1/2026, SCGP reported total revenue from sales of Baht 29,295 million, representing a decrease of 9% YoY and 3% QoQ. EBITDA was Baht 4,641 million, increasing by 10% YoY and 2% QoQ. Profit for the period amounted to Baht 1,566 million, representing an increase of 74% YoY and 30% QoQ.

Wichan added that for the Q2/2026 outlook, the global economy is projected to soften due to geopolitical tensions, which will impact supply chain reconfigurations, energy market volatility, and trade policies. Nevertheless, ASEAN is anticipated to remain resilient, supported by domestic consumption. While demand for daily consumption categories remains favorable, demand for packaging related to durable goods is expected to recover at a gradual pace, constrained by cautious consumer spending and elevated household debt levels. Additionally, the market continues to benefit from the relocation of production bases to ASEAN.

SCGP has been closely monitoring the raw material situation and continues to execute proactive strategies for effective business continuity management to address market volatility. These initiatives include the optimization of alternative



energy usage to mitigate long-term cost impacts, alongside the expansion of resin sourcing across multiple regions, such as China, Taiwan, and the United States, to diversify risk and strengthen supply chain resilience.

At the same time, SCGP has refined its business approach by placing strong emphasis on customer centricity, alongside focused portfolio management through the development of packaging solutions that can substitute raw materials, addressing evolving market needs while add value for customers' businesses. These include innovative solutions such as hybrid packaging (polymer-coated paper). In parallel, SCGP continues to strengthen long-term partnerships with customers, enhance its value chain, and explore opportunities to expand into potential markets to support growth across ASEAN and the global market.

SCGP remains committed to enhancing organizational agility and building a people-driven and agile organization through strengthened governance, capability development, and continuous learning. These efforts aim to enable faster decision-making and effective execution, alongside the adoption of automation, data, and Artificial Intelligence (AI) to enhance efficiency and optimize costs across the supply chain. The company continues to integrate sustainability into its business operations. In Q1/2026, alternative fuel usage accounted for 35% of total energy consumption, aligned with the company's target of reducing greenhouse gas emissions by 25% by 2030 and the commitment to achieving Net Zero by 2050. The company has maintained an MSCI ESG Rating of "A" and received the Gallup Exceptional Workplace Award (GEWA) 2026 in the Engagement Winner category, reflecting its strong commitment to fostering a highly engaged workforce and driving sustainable growth.

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