

SCGP Completes 100% Share Acquisition of MYPAK, Strengthening Fiber Packaging Business in Indonesia

SCGP has announced the completion of investment for 100% stake in ordinary shares of PT Prokemas Adhikari Kreasi (MYPAK), a leading corrugated containers producer in Indonesia. This strategic investment strengthens SCGP's fiber packaging business and enhances its integrated packaging solutions to serve a continuously expanding customer base. MYPAK's financial performance will be consolidated into SCGP's financial statements from December 2025 onward.

Mr. Wichan Jitpukdee, Chief Executive Officer of SCG Packaging Public Company Limited or SCGP, stated that SCGP continues to expand its investments in high-growth integrated packaging businesses in line with its long-term growth strategy. The Company has entered into a Merger and Partnership (M&P) agreement to acquire 100% of the shares in MYPAK, one of Indonesia's leading fiber packaging manufacturers, with production facilities located in Bekasi, West Java. The total investment value amounts to IDR 467 billion (approximately THB 981 million).

MYPAK is one of the leading corrugated containers producers in Indonesia, with an annual production capacity of 144,000 tons. Its key customers are multinational companies and leading domestic brands primarily in the food, beverage, and consumer goods sectors. The site also has the plan to support the establishment of an Inspired Solutions Studio, as well as future expansion of consumer packaging manufacturing facilities. As of the end of 2024, MYPAK recorded revenue of IDR 846 billion (approximately THB 1,777 million) and total assets of IDR 1,272 billion (approximately THB 2,670 million).

"SCGP continues to execute its strategy through high-quality investments to sustain long-term growth. This integrated packaging investment enhances cross-selling opportunities across the food, beverage, and consumer goods sectors, both domestically and internationally. The strategic location of MYPAK also strengthens synergies within SCGP's business network and reinforces value chain integration with our packaging paper operations. This will elevate our competitiveness and support Indonesia's economic growth and increasing demand for packaging," Mr. Wichan said.

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