

## SCGP Announces Q3 Results, Accelerates Consumer Packaging Expansion, Reinforces ASEAN Domestic Market Presence, Maintain Strong Financial Management - Supply Chain to Capture Economic Stimulus Momentum

SCGP announced its operating results for the third quarter of 2025, reporting total revenue from sales of Baht 30,438 million, EBITDA of Baht 4,154 million, and profit for the period of Baht 953 million. The results were driven by increased sales volume and the continued growth of consumer packaging across ASEAN in line with strategic plans. The company has implemented cost efficiency strategies, integrated regional supply chains across its production network, and leveraged technology to enhance operational efficiency. The fourth quarter is expected to benefit from year-end inventory restocking, as well as government stimulus measures and tourism.

Wichan Jitpukdee, Chief Executive Officer of SCG Packaging Public Company Limited or SCGP, said that in the third quarter of 2025, the overall packaging industry in ASEAN improved, driven by domestic consumption and the recovery in exports that continued to expand in preparation for the year-end festive season compared to the previous quarter. Meanwhile, pricing remained volatile, with average selling prices of packaging paper and pulp declining in line with regional market trends.

SCGP has strengthened its profitability and competitiveness through a strategy for continuous growth in ASEAN. The company continues to implement an integrated solutions model designed to respond to diverse customer requirements and market conditions. SCGP is also expanding into new potential markets such as India and Australia. These initiatives have resulted in higher sales volume of consumer packaging in both the integrated packaging business and the fibrous business, although average selling prices have declined in line with regional downward trends.

In addition, the company remains focused on cost management and production efficiency. Key initiatives include raising alternative fuels accounted for 38.6%, and deploying Artificial Intelligence (AI) and machine learning technology. SCGP also emphasizes cost efficient and regional optimization by integrating supply chains across its production facilities to enable operational and raw materials flexibility.

Through these proactive strategies amid ongoing challenges, SCGP recorded total revenue from sales of Baht 30,438 million in the third quarter of 2025, representing a 9% decrease compared to the same period last year and a 4% decline from the previous quarter. EBITDA reported at Baht 4,154 million, an increase of 19% compared to the same period last year but a slight decrease of 2% from the previous quarter. Profit for the period was Baht 953 million, an increase of 65% compared to the same period last year due to improved performance of the packaging paper operation in Indonesia, but a decrease of 6% from the previous quarter in line with revenue. Meanwhile, EBITDA margin improved, supported by effective energy and utility cost management throughout the production process.



Wichan said that the overall packaging industry in ASEAN and consumer spending in the fourth quarter of 2025 are expected to grow, driven by seasonal inventory restocking supported early-period momentum, particularly in essential categories for food, beverages, and household products in preparation for New Year and festive celebrations. Additional positive factors such as the government's economic stimulus measures, including the "Khon La Khrueng" (half-half) co-payment scheme and tourism promotion programs, are also expected to boost packaging demand. Prices of paper and polymer packaging are anticipated to remain stable, while selling prices of packaging paper and dissolving pulp are likely to increase in line with recovering demand.

SCGP continues to strengthen its presence in the ASEAN market. Recently, the company announces the signing of a conditional share purchase agreement to acquire 100% stake in ordinary shares of PT Prokemas Adhikari Kreasi (MYPAK), a leading fiber packaging manufacturer in Indonesia. MYPAK operates a production base in Bekasi, West Java, near PT Fajar Surya Wisesa Tbk., SCGP's packaging paper production site, and serves multinational companies and leading local brands in the food, beverage, and consumer goods sectors. The total enterprise value of Rupiah 455 billion, or approximately Baht 956 million. The acquisition process is currently underway and is expected to be completed within the fourth quarter of 2025. This strategic investment will expand cross-selling opportunities across SCGP's domestic and international customer portfolio in the food, beverage, and consumer goods segments. It will also enable the integration of MYPAK's technology to enhance production efficiency and cost management. In addition, its strategic location will create strong synergies with SCGP's regional business network and strengthen value chain integration with the packaging paper business. This will enhance SCGP's competitiveness and support the growing economy and packaging demand in Indonesia.

SCGP also continues to advance its commitments with clearly defined targets, including 25% reduction in greenhouse gas emissions by 2030 and achieve Net Zero by 2050. This is supported by ongoing improvements in production processes to ensure reusable and recyclable packaging. This includes expanding collaboration with six leading customers in the food and beverage packaging segment to develop CFP-certified packaging with Private Declaration labels by SCGP, which discloses greenhouse gas emission data. This initiative aims to enhance competitiveness for both SCGP and its customers while reinforcing shared growth under sustainable business principle.

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