



SCGP Drives ASEAN Growth Strategy, Strengthens Integrated Consumer Packaging Business in Vietnam

SCGP reinforces its strategy to expand growth in high-potential domestic markets within the ASEAN region by strengthening its consumer packaging business through the investment in Duy Tan Plastics Manufacturing Corporation (Duy Tan JSC) in Vietnam. This investment is intended to broaden its range of solutions, diversify its product offerings, and deliver integrated services in response to the growing demand for packaging solutions.

Wichan Jitpukdee, Chief Executive Officer of SCG Packaging Public Company Limited, or SCGP, said that the company has invested an additional 30% stake in Duy Tan JSC, Vietnam's leading producer of rigid plastic packaging products. The investment, totaling VND 2,825 billion (approximately THB 3,727 million), raises SCGP's total shareholding to 100%. This move aligns with SCGP's strategic focus on expanding its consumer packaging business and penetrating high-growth domestic markets within the ASEAN region, especially in Vietnam as a high-potential market due to economic growth and continuous inflow of foreign direct investment. Additionally, Duy Tan JSC offers leading proprietary branded products, which enhance the company's competitive edge and support the company's continued growth.

Duy Tan JSC operates five manufacturing facilities in Vietnam and offers packaging solutions, innovations, and sustainable packaging to address evolving consumer lifestyles. Its customer base includes B2B clients such as multinational corporations and leading consumer goods manufacturers in Vietnam, as well as B2C clients. In 2024, Duy Tan recorded revenue of VND 5,381 billion (approximately THB 7,479 million) and a net profit of VND 578 billion (approximately THB 814 million), with total assets of VND 4,627 billion (approximately THB 6,177 million).

This investment is part of SCGP's strategic plan to expand and integrate its packaging business across the ASEAN region. The company is focused on fostering business synergies to develop innovative and comprehensive packaging solutions that offer greater variety and integration. This investment aligns with the company's restructuring plan to operate a fully integrated packaging business in ASEAN, particularly in Vietnam and Indonesia, to ensure sustainable long-term growth in the region.
